

## Electric System

### Revenue Requirements from the financial forecast

Projected Revenue Requirements (Utility Basis per Pricing Policy)	FY26 Projections (\$ millions)	FY27 Projections (\$ millions)	Variances (\$ millions)
Operation & Maintenance Expenses	315.0	344.8	29.8
Non-Fuel Purchased Power (NFPP) Expense (Excluding Stabilization Fund Activity)	291.4	292.2	0.8
Depreciation Expense	236.0	229.5	-6.5
Contribution To City	141.1	102.1	-39.0
Other Non-Operating Expenses	2.1	2.3	0.2
Return for Reinvestment <sup>1</sup>	107.9	184.2	76.4
<b>Gross Revenue Requirement \$M</b>	<b>1,093.5</b>	<b>1,155.3</b>	<b>61.7</b>
Less Other Revenue Sources - Recurring	43.8	44.2	0.4
Stabilization Activity (includes NFPP & Environmental)	-87.2	-60.0	27.2
<b>Net Revenue Requirement \$M</b>	<b>962.6</b>	<b>1,051.0</b>	<b>88.5</b>

1. Additional funding needed to maintain the system's key financial metrics to ensure JEA's financial integrity.



**Net Revenue Requirements do not include fuel cost**

# Water & Sewer System

## Proposed Rate Revenue Adjustments by Class to meet FY27 Revenue Requirements

FY2027	W&S System	Residential	Multifamily	Commercial	Irrigation
(\$Millions)	Total	Total	Total	Total	Total
Projected Sales	81.1	39.7	9.3	19.0	13.2
Projected Net Revenue Requirements	\$617.8	\$329.9	\$64.5	\$137.3	\$86.0
Projected Revenue at Current Rates	\$572.1	\$309.5	\$56.2	\$125.2	\$81.2
Projected Under/(Over) Collection (\$)	\$45.7	\$20.4	\$8.3	\$12.2	\$4.8
Projected Collection to Cost (%)	93%	94%	87%	91%	94%
Proposed Revenue Adjustment (%)	8%	6%	11%	11%	8%
Proposed Target Revenue	\$617.8	\$329.6	\$62.3	\$138.3	\$87.5
Adjusted Under/(Over) Collection (\$)	\$0.0	\$0.3	\$2.2	(\$1.0)	(\$1.5)
Adjusted Collection to Cost (%)	100%	100%	97%	101%	102%

**To close the gap, propose adjusting the rate revenues by 8%**